

Industrial Assistance Fund (IAF)

APPLICATION

Please respond to each question on a separate sheet of paper using the same numbering system to correspond with your information.

1. Company Information

- Company name and contact person
- Mailing and street address
- Telephone and Fax number
- Federal tax ID number
- Utah State Tax Commission sales tax account number
- Utah State Tax Commission corporate tax account number
- Utah State Tax commission payroll withholding account numbers

2. History

Describe the history of the company, its products, services and markets. Outline management strengths and experience.

3. Project Summary

Submit a business plan/detailed summary of the expansion or relocation including the following:

- Explain the type of operation and reason for expansion
- Summarize the costs of this project and the timeline, include capital investment amount

4. Incentive

- List the reason the State of Utah should assist this project with an economic incentive
- Amount of incentive requested
- How the company will use the incentive proceeds
- Timeline of project decision-making
- Have you applied for or received any other government funding related to this project? If so, please explain.

5. Other Issues

- List the positive effects your business operation would have on the community.
- List the negative effects your business operation would have on the community (including environmental issues which would be addressed).
- List all outstanding material issues facing your company that could have a negative impact.

6. Competition

List other city/county, federal, and private incentives offered (if any). List incentives offered by competitive out-of-state alternatives.

7. Financial

- Include all financial statements, profits & loss statements, and current balance sheet prepared according to GAAP, for the past 3 years and YTD.
- Provide trade/credit references and a current credit report from Experian/Equifax.

8. Complete Forms

- Submit a completed 10-year Fiscal Impact Questionnaire (**FIQ FORM**) in Excel format only, from which an estimate of new state revenues may be produced.
- List the number of projected NEW jobs and payroll information on a **SALARY SCHEDULE FORM**.
- To have specific information about your company be kept confidential, please submit a **GRAMA FORM**, otherwise all information will become public if the application is approved by the GOED Board.

9. Submit

- Submit ELECTRONIC COPIES of **all** application material to cjgates@utah.gov
- In addition to the above, submit 10 organized hardcopies of all application material in a folder.